



Max Planck Institute for  
Comparative and International  
Private Law | Hamburg

# South East Europe (and Beyond): Let's Talk About Law!

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“The Influence of the Financial Crisis on recent  
developments in Croatian Private Law.”

In the last few years many termini changes were introduced into the legislation in the area of private law, with the aim to prevent the over-debt of citizens. In the current lecture we will address the recent reforms which were introduced in the field of Croatian private law as a direct response to the financial crisis. We will present the reforms which were made in the law of contract, and which have directly influenced the terms and conditions of current and future consumer credit contracts, in particular the ones entailing loans effected in the value of a foreign currency. Following this, we will present a brief overview of the changes that have been introduced in the area of the law of enforcement, including specific solutions introduced in relation to current forced sales and evictions. The discussion will continue with an analysis of the basic principles of the first Croatian Consumer Bankruptcy Act which has been in force as of 1<sup>st</sup> January 2016. The main focus of the lecture will be to address and attempt to answer the question of whether the practical application of traditional private law instruments can be regarded as a successful means for the prevention and overcoming of the financial difficulties of citizens in relation to the execution of monetary obligations, or whether there still exists the need to introduce and implement some new private law measures in order to improve the currently unfortunate financial position of the citizens in private law issues.

**Thursday, 25 August 2016 – 4 pm**  
**Conference Room 1, 1<sup>st</sup> floor**

All employees and guests of the institute as well as  
other interested parties are cordially invited to the lecture.

Bettina Mia Bujňáková