



Max Planck Institute for  
Comparative and International  
Private Law | Hamburg

# South East Europe (and Beyond): Let's Talk About Law!

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"Combating Late Payments in Serbia as an Example  
on how Improper Implementation of the EU Law  
affects the Economy"

The discussion will focus on the main deficiencies of the implementation of the Late Payment Directive (2011/7/EU) in Serbia.

In this regard, special attention will be drawn to the new Serbian rules on: a) the limitation of party autonomy as to the period of payment, b) the statutory interest rate, and c) punitive sanctions for late payment in commercial transactions.

The aim is to establish the impact of the new legislation on the behavior and financial status of Serbian enterprises.

**Wednesday, 27<sup>th</sup> April 2016 – 5 pm**

Conference Room 1, 1<sup>st</sup> floor

All employees and guests of the institute as well as  
other interested parties are cordially invited to the lecture.

Dr. Nataša Hadžimanović